



**Previous Year Comparison Income and Expenditure of Scottish Mountain Rescue
for Period April 2020 to February 2021**

	£	£
	2020/2021	2019/2020
Income		
Bequests & Legacies	199,417	121,211
Badges	40	0
Bank Interest	4,175	9,514
CAF Training Fund - National Courses	58,478	59,825
CAF Training Fund - Teams	65,345	94,183
Central Support Donation	20,000	40,000
Central Support Donation - Fundraising Post	20,000	20,000
Conference Donation	0	1,495
Donations	143,078	180,732
Donations To Projects (Drone)	5,119	0
Donations Restricted to Teams	122,612	248,002
Fundraising Badges/Bags	4,394	211
Gift Aid Reclaimed	4,451	2,059
JD Foundation	5,789	7,286
Radio Replacement Fund	0	679,803
Scottish Government Fund	312,000	312,000
Stretcher Replacement	50,000	0
Wellbeing Fund	0	5,000
VAT Reclaimed	2,749	10,778
Total Income Received by SMR	1,017,647	1,792,099
Expense		
Amortisation-Intangible Assets	140	882
Annual Report	4,026	4,537
Bank Charges	18	223
CAF Funding Forwarded to Teams	65,345	94,183
CAF Funding National Courses	5,052	62,228
Computer Expenses	499	1,637
Conferences	0	9,373
Consultancy Fees	0	1,171
Digital Mapping	0	197
Direct Office Costs	5,001	7,724
Donations/Distributions To/Forwarded to Teams	112,612	251,002
Drone Project	5,517	0
Equipment	4,737	679
Fundraising Fees	5,049	4,319
Fundraising Goods	0	2,095
Insurance Expense	42,082	42,815
Governance Costs	1,980	6,332
Legacies Forwarded to Teams	10,000	0
Magazine/Media	1,558	2,046
Medical	86	47
Membership Fees	1,290	1,314
Miscellaneous	183	1,108
Mountain Rescue Post Plaque	0	292
Postage & Stationery/Printing	2,156	2,417
Radio Replacement Fund	36,639	749,408
Stretchers	50,000	0
Travel General	0	2,557
Scottish Government Grant	312,000	312,000
Staffing Costs	75,247	83,434
Tax Other (IPT)	2,508	0
Team Badges	51	348
Website	680	9,172
Wellbeing Fund	1,210	1,602
VAT Non Business Activities	5,111	15,344
Total Expense by SMR	750,777	1,670,486
Total Restricted Income	647,414	1,474,538
Total Unrestricted Income	370,233	317,561
Total Restricted Expenditure	650,923	1,525,902
Total Unrestricted Expenditure	99,854	144,584
Net Unrestricted Surplus/Deficit	270,379	172,977
Total Net Income/Expenditure	266,870	121,613



Scottish Mountain Rescue

Balance Sheet as at 28th February 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds £
FIXED ASSETS			
Intangible Assets	140	0	140
Tangible assets	<u>0</u>	<u>11,078</u>	<u>11,078</u>
Total Fixed Assets	140	11,078	11,218
CURRENT ASSETS			
Stock	3,521	0	3,521
Debtors	3,186	447	3,633
Prepayments and Accrued Income	3,415	567	3,982
Cash and Bank	<u>737,532</u>	<u>243,120</u>	<u>980,652</u>
Total Current Assets	747,654	244,134	991,788
LIABILITIES			
CREDITORS			
Amounts falling Due Within One Year	0	0	0
Deferred Income	<u>0</u>	<u>0</u>	<u>0</u>
NET CURRENT ASSETS	<u>747,654</u>	<u>244,134</u>	<u>991,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>747,794</u>	<u>255,212</u>	<u>1,003,006</u>
NET ASSETS	<u><u>747,794</u></u>	<u><u>255,212</u></u>	<u><u>1,003,006</u></u>



Scottish Mountain Rescue

Movements in Funds April 2020 to February 2021

	At 01/04/2020	Incoming Resources	Outgoing Resources	Net Movement in Funds	Transfers Between Funds	At 28/2/2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	312,718	364,053	67,973	296,080	50,083	658,881
Badges (Team)	0	40	51	(11)	11	0
Badges (Fundraising)	0	0	0	0	0	0
Benevolent Fund	50,000	0	0	0	0	50,000
CAF Training (20%)	5,895	0	1,010	(1,010)	14,621	19,506
Central Administration	0	0	4,909	(4,909)	4,909	0
Digital Mapping	1,265	0	0	0	0	1,265
Donations to Teams	0	6,140	6,140	0	0	0
Fundraising Other	0	0	300	(300)	300	0
Head of Development	0	0	18,261	(18,261)	18,261	0
Radio Replacement Fund	108,185	0	0	0	(108,185)	0
Training Fund	0	0	0	0	20,000	20,000
Wellbeing Fund	11,444	0	1,210	(1,210)	0	10,234
	<u>489,507</u>	<u>370,233</u>	<u>99,854</u>	<u>270,379</u>	<u>0</u>	<u>759,886</u>
Restricted Funds						
CAF Training Funding	23,607	123,823	69,387	54,436	0	78,043
Central Office Donation	16,621	20,000	36,621	(16,621)	0	0
Drone Project	2,508	5,119	5,517	(398)	0	2,110
Equipment Donation	3,442	0	2,980	(2,980)	0	462
Fundraiser Post	0	20,000	20,000	0	0	0
ICAR Donation	9,505	0	0	0	0	9,505
Isle of Skye	3,450	0	1,307	(1,307)	0	2,143
Radio Replacement Fund	185,962	0	36,639	(36,639)	0	149,323
Restricted Donations	0	116,472	116,472	0	0	0
SGF (Teams)	100	312,000	312,000	0	0	100
Stretcher Fund (SG)	0	50,000	50,000	0	0	0
Training	414	0	0	0	0	414
Website/IT	1,020	0	0	0	0	1,020
	<u>246,629</u>	<u>647,414</u>	<u>650,923</u>	<u>(3,509)</u>	<u>0</u>	<u>243,120</u>
Total Funds	<u>736,136</u>	<u>1,017,647</u>	<u>750,777</u>	<u>266,870</u>	<u>0</u>	<u>1,003,006</u>

SGF- Scottish Government Funding

Report and Proposal

Our income is down when compared with the same period last year, however giving consideration to the impact of COVID we are pleased with the levels of our donation income. There are a number of reasons for donation income being down, this is largely due to the fact that for the same period last year we had received several larger donations, including: £15,000 towards ICAR attendance, £22,500 from Celebrity Chase and a £11,000 donation. Regular donation income has increased; Elsie will provide a further update. The income from the CAF training fund is significantly reduced largely due to the fact that there were fewer applications for funding and slightly less was awarded than expected. The CAF training fund will be carried over to the next financial year when hopefully we can resume our training programme.

The stretcher replacement fund was carried forward from the previous year with the project now complete and the income and expenditure recognised in this financial year.

Expenditure is significantly down when compared with the previous period last year. This, largely due to COVID restrictions. Our office, governance and CAF training fund expenditure are all significantly reduced. As a result of the reduced expenditure we will be closing the financial year with a surplus.

The unrestricted funds as at the end of February shows a balance of £658,881 and we are pleased to propose that during the financial year 2021/2022 we distribute unrestricted funds to our member teams to support ongoing costs. Taking account of the ongoing revenue costs for SMR for the next financial year and the fact that we are expecting a substantial legacy we would hope to match fund the Scottish Government Grant distribution.

Moira Weatherstone
Treasurer